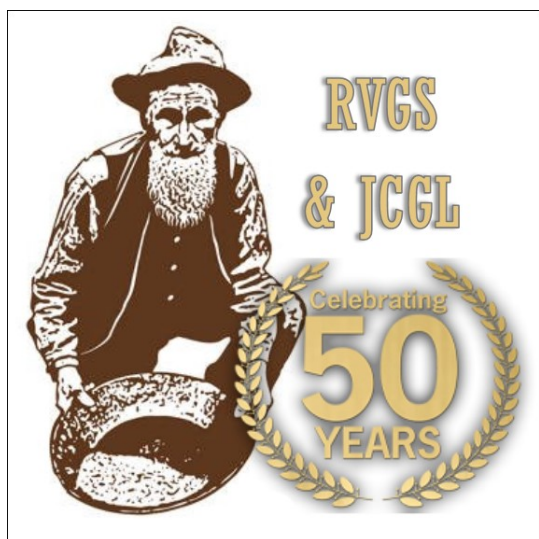


Management Report

Rogue Valley Genealogical Society, Inc.
For the period ended July 31, 2020



Prepared by
Treasurer, and Tabulated Consulting LLC

Prepared on
August 7, 2020

Table of Contents

Treasurer’s Notes3

Statement of Activity4

Statement of Financial Position6

Budget vs. Actuals 20208

Treasurer's Notes

Treasurer's Report

- Due to the coronavirus the Library was closed for the entire month of July.

Accountant's Report:

1. There will often be discrepancies between prior year monthly financial reports to what is seen when looking a year later. This is due to multiple reasons for the RVGS financials in that:
 1. Payments to Project A for the Website Development were categorized on the P&L during the year as an expense, and at year-end it is moved to the Balance Sheet as capitalized Intangible Asset.
 2. Large payments for repairs are likewise shown as an expense during the year to align with the Budget, and are subsequently moved to be capitalized as needed at year-end.
 3. Moving Designated (Restricted/Temp Restricted) Funds to the Balance Sheet from Income, again at year-end for accuracy. Examples are designated grants, scholarship funds, memorial funds, and capital projects.
 4. Error corrections at quarter-end or year-end can also account for variances in the totals. For example, often the board had decided that a General Donation was to be reallocated to the Annual Fund Drive, or a Membership to Endowment, at that board meeting or at subsequent reviews.

In regard to July 2019 discrepancies:

1. The column for PY is for the Year not for the Month - meaning a closer direct comparison would be using the July 2019 Budget vs. Actual "Actual" column.
2. There is a difference in Income due to the reallocation of Designated Funds at year-end for the scholarship and grant monies.
3. There is a difference in Expense due to the reallocation of the website at year-end.

Please do let me know if there is something specific that you'd like me to explain for July, or any other month, about the variances.

TAB

Statement of Activity

July 2020

	Total
INCOME	
4000 GENERAL INCOME	
4309 Dues	495.00
4310 Direct Support	30.00
4310-1 Annual FundDrive	10,290.00
Total 4310 Direct Support	10,320.00
Total 4000 GENERAL INCOME	10,815.00
4400 PROGRAMS	
4421 Copy	7.00
4435 Services	
4435-1 Research	45.00
4435-2 Online Research	40.00
Total 4435-1 Research	85.00
Total 4435 Services	85.00
4441 Sale Items	6.00
4471 Education Programs	
4471-1 Classes & Workshops	220.00
Total 4471 Education Programs	220.00
4472 Other Funds Received	
4472-1 Book sales	10.00
4472-7 Online Book Sales	107.17
4472-8 Shipping Fee Collected	43.89
4472-9 Shipping Cost	-34.88
Total 4472-8 Shipping Fee Collected	9.01
Total 4472-7 Online Book Sales	116.18
Total 4472 Other Funds Received	126.18
Total 4400 PROGRAMS	444.18
Total Income	11,259.18
GROSS PROFIT	
	11,259.18
EXPENSES	
6600 GENERAL EXPENSE	
6610 Utilities	872.03
6611 Facility Maintenance	102.99
6612 Insurance	249.33
6613 Janitorial service	325.00
6614 Copier Rent	143.72
6619 Storage Unit Rental	140.00
6625 Postage-General	67.80
6645 Printing	19.24
6680 Legal & Professional Fees	
6681 Accounting & Taxes	425.00
Total 6680 Legal & Professional Fees	425.00

	Total
6690 Admin & Board Expense	370.00
6691 Bank Charges	19.30
6692 PayPal Fees	33.76
6693 Online Sales Fees	53.36
Total 6690 Admin & Board Expense	476.42
Total 6600 GENERAL EXPENSE	2,821.53
7700 PROGRAM EXPENSE	
7702 Records Development	103.48
7717 Technology Support	102.99
7731 Library Supplies	58.15
7790 Technology Equipment	195.98
7799 Refunds	75.00
Total 7700 PROGRAM EXPENSE	535.60
Total Expenses	3,357.13
NET OPERATING INCOME	7,902.05
OTHER INCOME	
9391 Interest	2.71
Total Other Income	2.71
NET OTHER INCOME	2.71
NET INCOME	\$7,904.76

Statement of Financial Position

As of July 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Cash In Drawer	100.00
1020 Banner Bank Checking	10,826.99
1040 Designated Funds Savings	3,538.61
1050 BB MM Reserves	30,737.56
1200 Amazon Marketplace Account	52.35
Total Bank Accounts	45,255.51
Accounts Receivable	
1100 Accounts Receivable (A/R)	80.00
Total Accounts Receivable	80.00
Other Current Assets	
1960 Oregon Community Foundation	65,549.01
Total Other Current Assets	65,549.01
Total Current Assets	110,884.52
Fixed Assets	
1800 Furnishings & Equipment	22,779.99
1810 Building and Lot	446,190.39
1820 Accumulated Depreciation	-95,840.00
1830 Building Improvements	22,645.81
1880 Website Development	11,500.00
Total Fixed Assets	407,276.19
TOTAL ASSETS	\$518,160.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	-100.00
Total Accounts Payable	-100.00
Credit Cards	
2204 Barbara CC 1897/8672	790.07
2207 Sharon CC 1047	170.25
2208 Skeeter CC 6237/7952	33.00
Total Credit Cards	993.32
Total Current Liabilities	893.32
Total Liabilities	893.32
Equity	
32000 Retained Earnings	503,812.60
3500 DESIGNATED FUNDS	
3541 Memorial Fund	2,687.64

	Total
3545 Scholarships	1,175.00
3545-1 High School Scholarship	1,000.00
Total 3545 Scholarships	2,175.00
Total 3500 DESIGNATED FUNDS	4,862.64
Net Income	8,592.15
Total Equity	517,267.39
TOTAL LIABILITIES AND EQUITY	\$518,160.71

Budget vs. Actuals 2020

January - December 2020

	Actual	Budget	over Budget	Total % of Budget
INCOME				
4000 GENERAL INCOME				
4100 Grants Income	6,500.00	5,000.00	1,500.00	130.00 %
4308 Guest Passes		50.00	-50.00	
4309 Dues	10,005.00	22,000.00	-11,995.00	45.48 %
4310 Direct Support	1,845.00	1,000.00	845.00	184.50 %
4310-1 Annual FundDrive	13,925.00	17,000.00	-3,075.00	81.91 %
4310-7 Scholarship Fund		1,500.00	-1,500.00	
Total 4310 Direct Support	15,770.00	19,500.00	-3,730.00	80.87 %
4350 Volunteer Event Income		100.00	-100.00	
Total 4000 GENERAL INCOME	32,275.00	46,650.00	-14,375.00	69.19 %
4400 PROGRAMS				
4411 Day Use	80.00	750.00	-670.00	10.67 %
4421 Copy	250.25	1,500.00	-1,249.75	16.68 %
4435 Services				
4435-1 Research	195.00	500.00	-305.00	39.00 %
4435-2 Online Research	730.55	2,500.00	-1,769.45	29.22 %
Total 4435-1 Research	925.55	3,000.00	-2,074.45	30.85 %
4435-3 Mentoring		100.00	-100.00	
4435-4 Photo Restoration	15.00	200.00	-185.00	7.50 %
4435-5 Scanning	22.50		22.50	
Total 4435 Services	963.05	3,300.00	-2,336.95	29.18 %
4441 Sale Items	129.50	500.00	-370.50	25.90 %
4465 Quilt Project				
4465-2 Quilt Project Raffle	98.00	250.00	-152.00	39.20 %
4465-3 Quilt Documentation		300.00	-300.00	
Total 4465 Quilt Project	98.00	550.00	-452.00	17.82 %
4471 Education Programs				
4471-1 Classes & Workshops	1,665.00	2,000.00	-335.00	83.25 %
4471-3 Seminars	565.00	5,225.00	-4,660.00	10.81 %
Total 4471 Education Programs	2,230.00	7,225.00	-4,995.00	30.87 %
4472 Other Funds Received				
4472-1 Book sales	137.50	750.00	-612.50	18.33 %
4472-7 Online Book Sales	1,086.90	4,000.00	-2,913.10	27.17 %
4472-8 Shipping Fee Collected	247.38	600.00	-352.62	41.23 %
4472-9 Shipping Cost	-199.47	-400.00	200.53	49.87 %
Total 4472-8 Shipping Fee Collected	47.91	200.00	-152.09	23.96 %
Total 4472-7 Online Book Sales	1,134.81	4,200.00	-3,065.19	27.02 %
Total 4472 Other Funds Received	1,272.31	4,950.00	-3,677.69	25.70 %
Total 4400 PROGRAMS	5,023.11	18,775.00	-13,751.89	26.75 %
48000 Restricted Funds Released	4,000.00		4,000.00	

				Total
	Actual	Budget	over Budget	% of Budget
4940 In Kind Contributions		250.00	-250.00	
Total Income	41,298.11	65,675.00	-24,376.89	62.88 %
GROSS PROFIT	41,298.11	65,675.00	-24,376.89	62.88 %
EXPENSES				
6600 GENERAL EXPENSE				
6610 Utilities	4,635.53	6,750.00	-2,114.47	68.67 %
6611 Facility Maintenance	3,446.61	2,000.00	1,446.61	172.33 %
6612 Insurance	2,239.87	2,750.00	-510.13	81.45 %
6613 Janitorial service	2,275.00	4,500.00	-2,225.00	50.56 %
6614 Copier Rent	1,149.76	1,800.00	-650.24	63.88 %
6619 Storage Unit Rental	1,120.00	1,680.00	-560.00	66.67 %
6625 Postage-General	590.35	700.00	-109.65	84.34 %
6631 Research Costs		25.00	-25.00	
6645 Printing	919.05	2,000.00	-1,080.95	45.95 %
6650 Volunteer Recognition Expense		150.00	-150.00	
6654 Small Tools & Equipment		500.00	-500.00	
6655 Hospitality	20.27	200.00	-179.73	10.14 %
6657 Marketing	534.01	6,000.00	-5,465.99	8.90 %
6658 Printing & Reproduction		200.00	-200.00	
6659 Website & Hosting	150.00	1,000.00	-850.00	15.00 %
6660 Marketing Subscriptions	180.00	600.00	-420.00	30.00 %
Total 6657 Marketing	864.01	7,800.00	-6,935.99	11.08 %
6680 Legal & Professional Fees				
6681 Accounting & Taxes	4,752.00	6,000.00	-1,248.00	79.20 %
Total 6680 Legal & Professional Fees	4,752.00	6,000.00	-1,248.00	79.20 %
6690 Admin & Board Expense				
6691 Bank Charges	57.65	50.00	7.65	115.30 %
6692 PayPal Fees	125.02	300.00	-174.98	41.67 %
6693 Online Sales Fees	373.18	1,000.00	-626.82	37.32 %
Total 6690 Admin & Board Expense	1,271.12	2,350.00	-1,078.88	54.09 %
6694 Donor Recognition	30.00	50.00	-20.00	60.00 %
Total 6600 GENERAL EXPENSE	23,313.57	39,255.00	-15,941.43	59.39 %
7700 PROGRAM EXPENSE				
7701 Collection Development	25.95	500.00	-474.05	5.19 %
7702 Records Development	202.48	300.00	-97.52	67.49 %
7703 Collection Preservation & Bindi	251.73	500.00	-248.27	50.35 %
7716 Web Subscriptions	2,865.00	5,750.00	-2,885.00	49.83 %
7717 Technology Support	790.97	1,500.00	-709.03	52.73 %
7721 Equipment Maintenance		300.00	-300.00	
7731 Library Supplies	371.16	600.00	-228.84	61.86 %
7731-1 Ink Cartridges		1,000.00	-1,000.00	
7731-2 Copy Paper	98.53	500.00	-401.47	19.71 %
Total 7731 Library Supplies	469.69	2,100.00	-1,630.31	22.37 %

				Total
	Actual	Budget	over Budget	% of Budget
7741 Resale Items	28.34	225.00	-196.66	12.60 %
7750 Scholarships Awarded				
7750-1 High School Awards	1,000.00	1,500.00	-500.00	66.67 %
7750-2 Financial Assistance Award		300.00	-300.00	
Total 7750 Scholarships Awarded	1,000.00	1,800.00	-800.00	55.56 %
7771 Education Programs		100.00	-100.00	
7771-1 Classes & Workshops Expense		500.00	-500.00	
7771-4 Seminars	27.98	2,700.00	-2,672.02	1.04 %
Total 7771 Education Programs	27.98	3,300.00	-3,272.02	0.85 %
7790 Technology Equipment	426.93	4,000.00	-3,573.07	10.67 %
7799 Refunds	990.00		990.00	
Total 7700 PROGRAM EXPENSE	7,079.07	20,275.00	-13,195.93	34.92 %
7940 In Kind Expenditures		250.00	-250.00	
Total Expenses	30,392.64	59,780.00	-29,387.36	50.84 %
NET OPERATING INCOME	10,905.47	5,895.00	5,010.47	185.00 %
OTHER INCOME				
9391 Interest	27.68	50.00	-22.32	55.36 %
9930 Endowment Fund Income				
9931 Endowment Donations	770.00	1,000.00	-230.00	77.00 %
9931-1 Life Memberships	500.00	1,000.00	-500.00	50.00 %
Total 9931 Endowment Donations	1,270.00	2,000.00	-730.00	63.50 %
9932 End. Interest & Dividends	169.87	150.00	19.87	113.25 %
9933 Realized Gain/Loss on Investmnts	25.30	500.00	-474.70	5.06 %
9934 Unrealized Gain/Loss on Investm	-4,451.35	100.00	-4,551.35	-4,451.35 %
Total 9930 Endowment Fund Income	-2,986.18	2,750.00	-5,736.18	-108.59 %
9940 Rewards Income	152.97	200.00	-47.03	76.49 %
Total Other Income	-2,805.53	3,000.00	-5,805.53	-93.52 %
OTHER EXPENSES				
9951 Endowment Fund Exp				
9952 Investment Management Expense	137.17	150.00	-12.83	91.45 %
9953 OCF Fees	162.66	150.00	12.66	108.44 %
Total 9951 Endowment Fund Exp	299.83	300.00	-0.17	99.94 %
9960 Depreciation		5,000.00	-5,000.00	
Total Other Expenses	299.83	5,300.00	-5,000.17	5.66 %
NET OTHER INCOME	-3,105.36	-2,300.00	-805.36	135.02 %
NET INCOME	\$7,800.11	\$3,595.00	\$4,205.11	216.97 %