



## Fiscal Year 2023 Budget

### Approved 15 November 2022

#### Income

#### 4000 GENERAL INCOME

|                             |                  |
|-----------------------------|------------------|
| 4100 Grants Income          | 10,000.00        |
| 4308 Guest Passes           | 50.00            |
| 4309 Dues                   | 28,000.00        |
| 4310 Direct Support         | 1,000.00         |
| 4310-1 Annual FundDrive     | 20,000.00        |
| 4310-7 Scholarship Fund     | 2,000.00         |
| Total 4310 Direct Support   | <b>23,000.00</b> |
| 4315 Indirect Support       | 0.00             |
| 4350 Volunteer Event Income | 100.00           |

Total 4000 GENERAL INCOME **61,150.00**

#### 4400 PROGRAMS

|                          |                 |
|--------------------------|-----------------|
| 4411 Day Use             | 350.00          |
| 4421 Copy                | 500.00          |
| 4435 Services            |                 |
| 4435-1 Research          | 200.00          |
| 4435-2 Online Research   | 2,000.00        |
| Total 4435-1 Research    | <b>2,200.00</b> |
| 4435-3 Mentoring         | 100.00          |
| 4435-4 Photo Restoration | 100.00          |

Total 4435 Services **2,400.00**

4441 Sale Items 250.00

|                             |        |
|-----------------------------|--------|
| 4465 Quilt Project          |        |
| 4465-2 Quilt Project Raffle | 200.00 |
| 4465-3 Quilt Documentation  | 200.00 |

Total 4465 Quilt Project **400.00**

|                            |          |
|----------------------------|----------|
| 4471 Education Programs    |          |
| 4471-1 Classes & Workshops | 6,380.00 |
| 4471-3 Seminars            | 2,800.00 |

Total 4471 Education Programs **9,180.00**

|                           |        |
|---------------------------|--------|
| 4472 Other Funds Received |        |
| 4472-1 Book sales         | 750.00 |
| 4472-7 Online Book Sales  | 750.00 |

|                                     |                  |
|-------------------------------------|------------------|
| 4472-8 Shipping Fee Collected       | 225.00           |
| 4472-9 Shipping Cost                | (200.00)         |
| Total 4472-8 Shipping Fee Collected | <u>25.00</u>     |
| Total 4472-7 Online Book Sales      | <u>775.00</u>    |
| Total 4472 Other Funds Received     | <u>1,525.00</u>  |
| Total 4400 PROGRAMS                 | <u>14,605.00</u> |
| 4940 In Kind Contributions          | 125.00           |
| Total Income                        | <u>75,880.00</u> |
| Gross Profit                        | <u>75,880.00</u> |

#### Expenses

##### 6600 GENERAL EXPENSE

|                                        |                  |
|----------------------------------------|------------------|
| 6610 Utilities                         | 8,735.00         |
| 6611 Facility Maintenance              | 2,000.00         |
| 6611-1 Labor                           |                  |
| Total 6611 Facility Maintenance        | <u>2,000.00</u>  |
| 6612 Insurance                         | 4,250.00         |
| 6613 Janitorial service                | 4,500.00         |
| 6614 Copier Rent                       | 1,800.00         |
| 6625 Postage-General                   | 850.00           |
| 6631 Research Costs                    | 10.00            |
| 6645 Printing                          | 1,500.00         |
| 6650 Volunteer Recognition Expense     | 150.00           |
| 6654 Small Tools & Equipment           | 200.00           |
| 6655 Hospitality                       | 100.00           |
| 6657 Marketing                         | 1,000.00         |
| 6658 Printing & Reproduction           | 200.00           |
| 6659 Website & Hosting                 | 3,000.00         |
| 6660 Marketing Subscriptions           | 600.00           |
| Total 6657 Marketing                   | <u>4,800.00</u>  |
| 6680 Legal & Professional Fees         |                  |
| 6681 Accounting & Taxes                | 6,000.00         |
| Total 6680 Legal & Professional Fees   | <u>6,000.00</u>  |
| 6690 Admin & Board Expense             | 750.00           |
| 6691 Bank Charges                      | 100.00           |
| 6692 PayPal Fees                       | 750.00           |
| 6693 Online Sales Fees                 | 400.00           |
| Total 6690 Admin & Board Expense       | <u>2,000.00</u>  |
| 6694 Donor Recognition                 | 80.00            |
| Total 6600 GENERAL EXPENSE             | <u>36,975.00</u> |
| 7700 PROGRAM EXPENSE                   |                  |
| 7701 Collection Development            | 1,000.00         |
| 7702 Records Development               | 2,400.00         |
| 7703 Collection Preservation & Binding | 500.00           |
| 7716 Web Subscriptions                 | 9,800.00         |

|                                    |                  |
|------------------------------------|------------------|
| 7717 Technology Support            | 5,000.00         |
| 7731 Library Supplies              | 600.00           |
| 7731-1 Ink Cartridges              | 1,000.00         |
| 7731-2 Copy Paper                  | 500.00           |
| Total 7731 Library Supplies        | <b>2,100.00</b>  |
| 7741 Resale Items                  | 120.00           |
| 7750 Scholarships Awarded          |                  |
| 7750-1 High School Awards          | 2,000.00         |
| 7750-2 Financial Assistance Award  | 300.00           |
| Total 7750 Scholarships Awarded    | <b>2,300.00</b>  |
| 7771 Education Programs            |                  |
| 7771-1 Classes & Workshops Expense | 1,650.00         |
| 7771-4 Seminars                    | 1,500.00         |
| Total 7771 Education Programs      | <b>3,150.00</b>  |
| 7790 Technology Equipment          | 9,000.00         |
| Total 7700 PROGRAM EXPENSE         | <b>35,370.00</b> |
| 7940 In Kind Expenditures          | 250.00           |
| Total Expenses                     | <b>72,595.00</b> |
| Net Operating Income               | <b>3,285.00</b>  |

#### Other Income

|                                       |                 |
|---------------------------------------|-----------------|
| 9391 Interest                         | 50.00           |
| 9930 Endowment Fund Income            |                 |
| 9931 Endowment Donations              | 1,000.00        |
| 9931-1 Life Memberships               | 1,000.00        |
| Total 9931 Endowment Donations        | <b>2,000.00</b> |
| 9932 End. Interest & Dividends        | 150.00          |
| 9933 Realized Gain/Loss on Investmnts | 500.00          |
| 9934 Unrealized Gain/Loss on Investm  | 100.00          |
| Total 9930 Endowment Fund Income      | <b>2,750.00</b> |
| 9940 Rewards Income                   | 500.00          |
| Total Other Income                    | <b>3,300.00</b> |

#### Other Expenses

|                                    |                   |
|------------------------------------|-------------------|
| 9951 Endowment Fund Exp            |                   |
| 9952 Investment Management Expense | 200.00            |
| 9953 OCF Fees                      | 300.00            |
| Total 9951 Endowment Fund Exp      | <b>500.00</b>     |
| 9960 Depreciation                  | 12,000.00         |
| Total Other Expenses               | <b>12,500.00</b>  |
| Net Other Income                   | <b>(9,200.00)</b> |
| Net Income                         | <b>(5,915.00)</b> |